

INTERIM REPORT
On comprehensive financial results
June 30, 2020

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia

(name and address of the bank)

(thousand drams)

Subject	Notes	01.04.20 30.06.20	01.01.20 30.06.20	01.04.19 30.06.19	01.01.19 30.06.19
Interest and similar income	3	6,346,268	12,372,714	5,574,049	10,663,005
Interest and similar expenses	3	(4,180,479)	(7,868,065)	(3,550,597)	(6,750,546)
Net interest income		2,165,789	4,504,649	2,023,452	3,912,459
Commission and other income	4	81,946	175,508	93,310	407,871
Commission and other expenses	4	(21,620)	(47,677)	(28,476)	(56,678)
Net commissions and other income earned		60,326	127,831	64,834	351,193
Income from dividends		71,652	71,652		
Net profit/(loss) from commercial activities	5	659,533	3,061,141	896,069	1,413,207
Other operational income	6	16,813	52,192	43,068	100,792
Operational income		2,974,113	7,817,465	3,027,423	5,777,651
Net provisions for asset loss	7	(531,624)	(772,246)	820,253	252,644
Total administrative expenses	8	(511,066)	(1,028,810)	(434,741)	(795,000)
Other operational expenses	9	(53,643)	(113,089)	(53,613)	(113,030)
Net profit/(loss) from investments in units under supervision	10				
Profit/loss before taxation		1,877,780	5,903,320	3,359,322	5,122,265
Profit tax expenses (compensation)	11	(250,000)	(1,100,000)	(560,000)	(960,000)
Profit/loss after taxation		1,627,780	4,803,320	2,799,322	4,162,265
Gains from noncurrent assets revaluation		3,160	3,160		
Income(loss) from revaluation of available for sale financial assets		9,074,450	5,138,367	(801,237)	(547,000)
Profit tax on other comprehensive income		(1,633,401)	(924,906)	4,006,182	2,734,998
Other comprehensive financial result after taxation		7,444,209	4,216,621	3,204,945	2,187,998
Comprehensive financial result		9,071,989	9,019,941	6,004,267	6,350,263

Report approval date 14.07.2020

Management Board Chairman
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan